Chino Airport Commercial Hangar Facility

DESCRIPTION OF MAJOR SERVICES

The Department of Airports manages, maintains, and operates the Chino Airport Commercial Hangar complex. The Commercial Hangars were constructed in 1987 with proceeds from a 30-year bond issue. In addition to maintenance expenses, appropriations are budgeted annually for insurance costs. Appropriations for this budget unit are financed from rental revenues and available fund balance. The debt service payment related to the outstanding bond issue will be financed by the county general fund for 2004-05.
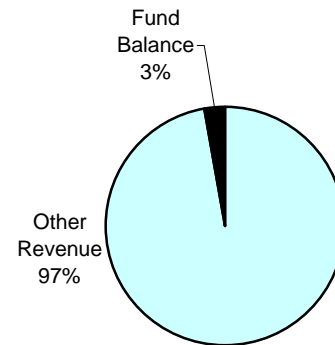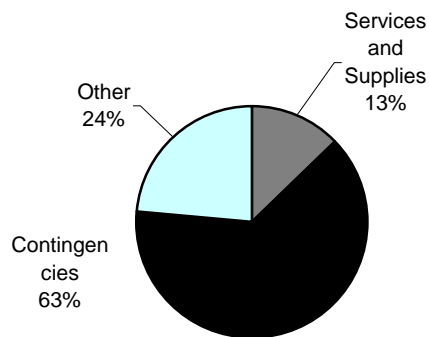
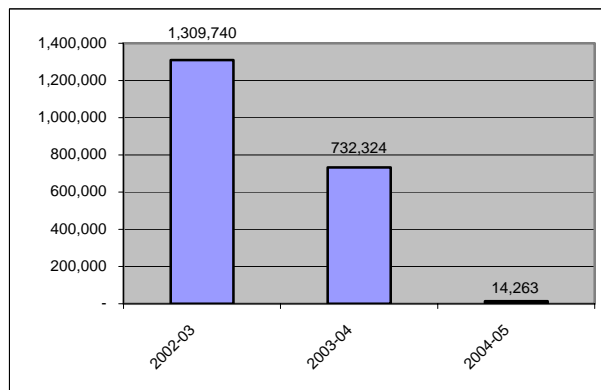There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Actual 2003-04	Final 2004-05
Total Appropriation	893,454	1,171,133	954,887	517,824
Departmental Revenue	316,038	438,809	236,825	503,561
Fund Balance		732,324		14,263

Actual revenues for 2003-04 were $201,984 less than budget due to vacancies at the hangar facility during the year.

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY   **2004-05 BREAKDOWN BY FINANCING SOURCE**

2004-05 FUND BALANCE TREND CHART

GROUP: **Econ Dev/Public Svc**
DEPARTMENT: **Airports**
FUND: **Chino Airport Commercial Hangars**

BUDGET UNIT: **RCI APT**
FUNCTION: **Public Ways and Facilities**
ACTIVITY: **Transportation**

	2003-04 Actuals	2003-04 Approved Budget	2004-05 Board Approved Base Budget	2004-05 Board Approved Changes to Base Budget	2004-05 Final Budget
Appropriation					
Services and Supplies	28,821	66,000	66,000	-	66,000
Transfers	926,066	994,376	994,376	(872,293)	122,083
Contingencies	-	110,757	110,757	218,984	329,741
Total Appropriation	954,887	1,171,133	1,171,133	(653,309)	517,824
Departmental Revenue					
Use of Money and Prop	230,587	438,809	438,809	64,752	503,561
Current Services	5,783	-	-	-	-
Other Revenue	455	-	-	-	-
Total Revenue	236,825	438,809	438,809	64,752	503,561
Fund Balance		732,324	732,324	(718,061)	14,263

DEPARTMENT: **Airports**
FUND: **Chino Airport Commercial Hangars**
BUDGET UNIT: **RCI APT**

SCHEDULE A

MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
2003-04 FINAL BUDGET	-	1,171,133	438,809	732,324
Cost to Maintain Current Program Services				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	-	-	-
Subtotal	-	-	-	-
Board Approved Adjustments During 2003-04				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	-	-	-
Subtotal	-	-	-	-
Impacts Due to State Budget Cuts	-	-	-	-
TOTAL BOARD APPROVED BASE BUDGET	-	1,171,133	438,809	732,324
Board Approved Changes to Base Budget	-	(653,309)	64,752	(718,061)
TOTAL 2004-05 FINAL BUDGET	-	517,824	503,561	14,263

DEPARTMENT: Airports
FUND: Chino Airport Commercial Hangars
BUDGET UNIT: RCI APT

<div align="right">**SCHEDULE B**</div>

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Transfers	-	(872,293)	-	(872,293)
* Reduced transfers to the County General Fund ($856,251) because for FY 2004-05 the General Fund will be financing the entire debt service cost of the outstanding Certificates of Participation issued to construct the Chino hangars. * The Airports Department is deferring 46.5% of its portion of property insurance allocated for recapturing reserves. A portion of this deferment is allocated to the Commercial Hangars, thus reducing the amount of transfers to the Airports Department by an additional $16,042.				
2. Contingencies	-	218,984	-	218,984
The decreased debt service requirement for FY 2004-05 will result in additional funds available for this budget unit. The Department is recommending that these additional funds, in the amount of $236,732, be set aside in contingencies. **** Final Budget Adjustment - Contingencies have been reduced by $17,748 due to actual fund balance for FY 2004-05 being less than anticipated.**				
3. Revenue from Use of Money and Property	-	-	64,752	(64,752)
Existing rental agreements are anticipated to generate additional revenues for FY 2004-05.				
Total	-	(653,309)	64,752	(718,061)

** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.